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5 **BEFORE THE INSURANCE COMMISSIONER**  
6 **OF THE STATE OF CALIFORNIA**  
7 **SACRAMENTO**  
8

9 In the Matter of the Licenses and Licensing  
10 Rights of:

File No. LBB 3023-B

11 STACY THI TANG,

ORDER GRANTING REINSTATEMENT,  
ORDER OF SUMMARY REVOCATION OF  
REINSTATED LICENSES AND FOR  
ISSUANCE OF RESTRICTED LICENSES

12  
13 Respondent.  
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15 WHEREAS, Respondent, STACY THI TANG, (hereafter "Respondent"), was from  
16 January 12, 2004 to January 16, 2006, licensed to act in the capacity of a Fire and Casualty  
17 Broker Agent; and,

18 WHEREAS, on or about December 16, 2005, the Insurance Commissioner, in his official  
19 capacity, issued an Order of Summary Revocation in the matter of the licenses and licensing  
20 rights of Respondent. Said Order revoked Respondent's unrestricted licenses and licensing rights  
21 to act in the capacities of a Fire and Casualty Broker-Agent pursuant to Insurance Code Section  
22 1669(a); and,

23 WHEREAS, on or about January 27, 2006, Respondent filed documentation which  
24 petitioned the Insurance Commissioner, under California Government Code Section 11521, to  
25 reconsider the Order of Summary Revocation, referenced herein above. Said Petition for  
26 Reconsideration was denied; and,

27 WHEREAS, on or about November 20, 2006, Respondent filed documentation which  
28 petitioned the Insurance Commissioner, pursuant to California Government Code Section 11522,

1 to reinstate Respondent's licenses and licensing rights.

2 NOW, THEREFORE, GOOD CAUSE APPEARING, IT IS HEREBY ORDERED that  
3 Respondent's Petition for Reinstatement shall be, and the same hereby is, GRANTED, and  
4 Respondent's licenses and licensing rights to act in the capacities of a Fire and Casualty Broker-  
5 Agent are reinstated subject to the conditions described herein below.

6 WHEREAS, it is provided by California Insurance Code section 1669(d) that the Insurance  
7 Commissioner may, without hearing, deny an application if the applicant has had a previously  
8 issued professional, occupational, or vocational license suspended or revoked for cause by any  
9 licensing authority, within five years of the date of the filing of the application to be acted upon,  
10 on grounds that should preclude the granting of a license by the commissioner; and,

11 FURTHER, it is provided by Insurance Code Section 1738 that the Insurance  
12 Commissioner may suspend or revoke any permanent license issued pursuant to this chapter on  
13 any of the grounds set forth on which he may deny an application; and,

14 NOW, THEREFORE, having considered the entire record in this matter, pursuant to the  
15 authority of Insurance Code sections 1669(d) and 1738, the Insurance Commissioner hereby  
16 orders that, based upon the prior license revocation, referenced herein above, the reinstated  
17 unrestricted licenses of Respondent, including, but not limited to those referenced herein above,  
18 be, and the same hereby are, REVOKED.

19 IT IS FURTHER ORDERED that there be issued to Respondent, pursuant to section 1742  
20 of said Insurance Code, and upon full compliance with all statutory and regulatory requirements  
21 therefor, a restricted license to act as a Fire and Casualty Broker-Agent, subject to the following  
22 conditions and restrictions:

23  
24 Respondent shall obey the laws and regulations of the State of  
25 California, the United States of America, and every state and  
26 foreign government (and political subdivision thereof) having  
jurisdiction over Respondent.

27 IT IS FURTHER ORDERED that the aforesaid restricted licenses and licensing rights of  
28 Respondent shall remain subject to said conditions and restrictions until such time as said

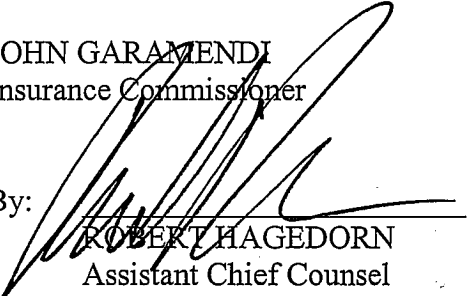
1 Insurance Commissioner shall by written order remove or modify them, and they shall apply to  
2 said licenses and any renewal regardless of whether the same shall have actually been endorsed  
3 thereon.

4 IT IS FURTHER ORDERED that after two (2) years from the date of execution of this  
5 Order, the Insurance Commissioner, upon petition by the Respondent, shall remove the conditions  
6 and restrictions from Respondent's license if there has not been a justified investigated complaint  
7 against Respondent, and neither an investigation nor disciplinary action against Respondent is  
8 then pending.

9 This Order shall be effective December 18, 2006.

10 IN WITNESS WHEREOF, I have hereunto set my hand and affixed it by the official seal,  
11 this 20<sup>th</sup> day of December, 2006.

12  
13 JOHN GARAMENDI  
Insurance Commissioner

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15 By:   
16 ROBERT HAGEDORN  
Assistant Chief Counsel

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